

NOTICE PUBLISHED

On November 6, 2024 & November 13, 2024

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to RCW 53.35.020 that on November 19, 2024 at 12:00 Noon, or as soon thereafter as it may be called on the agenda, the Port of Tacoma Commission will meet in Room 104 of The Fabulich Center, 3600 Port of Tacoma Road, Tacoma, Washington, for the purpose of a hearing on and adoption of the statutory budget for the Port District for the year 2025. Members of the public may submit written comment via email to comment@portoftacoma.com. Written comments received by 9:00 a.m. PT, Monday, November 18, 2024 will be distributed to Commissioners prior to the public hearing. Members of the public may also provide comment in person at the hearing. The meeting will also be streamed live on the Commission Meeting page of the Port's website: www.portoftacoma.com.

Notice is also given that the 2025 preliminary budget for the Port of Tacoma has been prepared and is on file at the Port of Tacoma Administrative Offices, One Sitcum Plaza, Tacoma, Washington. A copy may be obtained by any taxpayer at that address during regular business hours. A copy is also available for review on the Port of Tacoma's Website at <https://www.portoftacoma.com/about/financial-information>.

Notice is further given that The Port of Tacoma (Homeport) budget impacts The Northwest Seaport Alliance (NWSA) budget, as the NWSA acts as the manager of the marine interests of the Homeport.

Kristin Ang, President
Port of Tacoma Commission

Port of Tacoma Statutory Budget

(<i>\$ Thousands</i>)	2025
Beginning Cash & Investments	<u>\$272,600</u>
<u>Projected Sources of Funds</u>	
Revenues	\$102,498
Expenses	(42,406)
Memberships	(360)
Promotional hosting POT	(20)
Promotional hosting NWSA (POT share)	(131)
Funds Provided by Operations	<u>59,581</u>
Interest Income	12,816
NWSA Depreciation Cash	14,464
HMT Funds	28,900
Other, Net	20,363
Other Contributions	0
Ad valorem tax revenue (net)	26,801
Projected Sources of Funds	<u>\$162,924</u>
<u>Projected Uses of Funds</u>	
Investment in Northwest Seaport Alliance	\$75,039
Debt Payments - GO Bonds	12,294
Debt Payments - Revenue Bonds	29,593
Capital Spending - Planned Projects	140,269
Projected Uses of Funds	<u>\$257,196</u>
<u>Projected Borrowing</u>	
Commercial Paper Borrowing	<u>0</u>
Total Borrowing	<u>\$0</u>
Projected Ending Cash & Investments	<u>\$178,329</u>